

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

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March 31, 2021

The Honorable Henry McMaster
Governor of South Carolina
State House
1110 Gervais Street
Columbia, SC 29201

The Honorable Hugh K. Leatherman, Sr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, South Carolina 29201

The Honorable G. Murrell Smith, Jr.
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, South Carolina 29201

RE: Angel Investor Tax Credit Report – Tax Year 2020
 S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2020.

Should you require additional information regarding this information, please contact my office.

Yours very truly,


W. Hartley Powell
Director

Enclosure

Angel Investor Tax Credit Information - Tax Year 2020

County	Applications Received	Applications Approved	Credits Approved
Abbeville, SC	<5	<5	2,180.76
Aiken, SC	8	8	87,508.60
Anderson, SC	<5	<5	5,958.12
Beaufort, SC	<5	<5	78,376.31
Berkeley, SC	<5	<5	19,082.93
Charleston, SC	25	22	513,603.31
Florence, SC	<5	<5	9,541.46
Greenville, SC	99	95	2,105,732.84
Greenwood, SC	<5	<5	38,070.44
Horry, SC	<5	<5	33,395.12
Kershaw, SC	<5	<5	118,314.15
Lancaster, SC	<5	<5	54,522.65
Lexington, SC	<5	<5	45,799.02
Oconee, SC	5	5	6,858.68
Pickens, SC	7	7	171,882.65
Richland, SC	9	9	528,913.95
Spartanburg, SC	6	<5	47,241.69
York, SC	<5	<5	54,386.34
Baldwin, AL	<5	<5	1,144.98
San Diego, CA	<5	<5	19,766.65
Summit, CO	<5	<5	39,120.00
Fairfield, CT	10	6	19,693.56
New Haven, CT	<5	<5	19,082.93
Hillsborough, FL	<5	<5	173,916.06
Cherokee, GA	<5	<5	19,082.93
Dekalb, GA	<5	<5	37,537.26
Gwinnett, GA	<5	<5	50,145.17
Guilford, NC	<5	<5	38,165.85
Mecklenburg, NC	<5	<5	47,459.62
New Hanover, NC	<5	<5	1,908.30
Polk, NC	7	7	78,392.15
Union, NC	<5	<5	19,082.93
Wake, NC	<5	<5	134,535.09
New York, NY	<5	<5	19,082.93
Delaware, OH	<5	<5	25,761.95
Delaware, PA	<5	<5	47,707.32
Davidson, TN	8	5	62,821.00
Comal, TX	<5	<5	124,039.03
Dallas, TX	<5	<5	52,478.05
Denton, TX	<5	<5	9,541.46
Jones, TX	<5	<5	9,541.46
Tarrant, TX	<5	<5	28,624.39
Travis, TX	<5	0	0.00
Total	248	226	5,000,000.09